

# Proof of Income

The tax return below is from my small craft shop the figures cover a period of two years.


The declared gross profit is £94,226 the equivalent of £47,113 a year or to put it another way £906.00 a week.

The total expenses figure of £108,321 is the amount I had to spend on crafts and gifts.

The purchases I made from craftspeople was over £1000.00 a week! Most of this was spent with just a handful of suppliers.

The Secrets of The Craft Business reveals all you need to know to become one such supplier.

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**Inland Revenue**

**Tax Return**

Official use	25861 62575	Issue address
Tax reference	YT670229B	P G Preston
Employer reference		
Date	6th April 1997	
Tax Office address		
	<b>Officer in Charge</b> <b>Gloucester 2 District</b> <b>Bentinck House</b> <b>Bruton Way</b> <b>Gloucester</b> <b>GL1 1EZ</b>	<b>Herefords.</b> <b>HR8 1</b>

## Income and expenses - annual turnover £15,000 or more

You must fill in this Page if your annual turnover is £15,000 or more - read the Notes, page SEN2

If you were registered for VAT, do the figures in boxes 3.16 to 3.51, include VAT?

3.14  or exclude VAT? 3.15

Sales/business income (turnover)

3.16 £ 202,547.00

Disallowable expenses included in boxes 3.33 to 3.50

Total expenses

3.17 £	3.33 £ 108,321.00
3.18 £	3.34 £
3.19 £	3.35 £

box 3.16 minus (box 3.33 + box 3.34 + box 3.35)

Gross profit/(loss) 3.36 £ 94,226.00

Other income/profits 3.37 £

- Cost of sales
- Construction industry subcontractor costs
- Other direct costs